



Report

From the office of the...

Finance Commissioner

TO: Student Representative Assembly
FROM: Finance Committee
SUBJECT: SRA Update and Report
DATE: September 21, 2015

Fellow SRA Members,

I am very pleased to say that the Finance Committee and myself have hit the ground running this school year. After a relatively slow summer, the entire committee was very excited to be back to work in the school year and moving forward on our projects.

New Positions Wage Reviews

The primary focus of the Finance Committee has been to support various PTMs and the VP Admin in the creation and expansion of MSU services, and allowing them to progress in their work. All positions brought forward have been passed and recommendations followed very similar to the suggested wages put forward by the PTM/VP Admin. Roles discussed can be found below, and more specifics can be found in the memos put forward to EB from the Finance Committee.

The first position that came before us was concerning the Abilities Service Part Time Manager. The job description was very well written and the recommendation put forward was based primarily on the job description presented, in addition to the consideration of similar services and PTM roles within the organization.

The second and most recent was a grouping of positions brought forward by the PTM of Mac Bread Bin, including: Assistant Director, Good Food Box Coordinator, and Community Kitchen Coordinator. The roles were brought forward in response to the amazing work that David Cheng (Mac Bread Bin Director) and his support have been doing and the expansions to the service, namely the addition of the community kitchen and improved offering from the Food Collection Centre.

Audited MSU Financial Statements

KPMG recently finished the annual audit of the public MSU financial documentation. VP Finance, Daniel D'Angela, brought forward the finished documentation to the Finance Committee to go through and find anything that stood out or seemed unusual, to check the accuracy of KPMG, and to provide a student's eye and gather any questions that might arise. The committee was very pleased with the quality and accuracy of the documents presented, the

knowledgeable responses and explanation from Mr. D'Angela, and the very healthy financial position of the MSU.

Committee Business

The majority of the work done by the Finance Committee throughout the summer was focused on the creation of critical paths for various projects, the adoption of new project management software, and other preparations for the year ahead. As of now, each member within the committee has a primary focus on the project that they will be taking the lead on, and are starting to move forward. As the commissioner, I am working with each individual to help and support them to ensure the success of each project and development of the individual, as well as managing a variety of projects myself, including: increased budget accessibility, services review pilot, continuity projects from the previous year, and various others. If you are interested in additional details about the breakdown, project lead, or progress of each project, please feel free to email me.

If you ever have any questions, comments, concerns, or are interested in participating in any activity with the Finance Committee, I would be more than happy to sit down and chat! Feel free to reach out to me through text, email, social media, and any other method of communication you can think of. Thank you!

Regards,

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