



McMaster Students Union Incorporated Meeting  
Sunday, March 8, 2015 – SRA 14P  
Council Chambers, GH 111

Called to Order at 9:01pm

**CALL OF THE ROLL**

<b>Present</b>	Abbas, Brodka, Craig, D'Angela, Dufault, Gillis, Guarna, Jama, Khanano, King, Kousoulas, Mallon, Mazza, Mordhorst, Narro Perez, Nestico-Semianiw, Oliveros, Soubas, Stegmaier, Sun, Tambakis, Tweedie, Wilson, Zacharewicz
<b>Absent Excused</b>	Saull
<b>Absent</b>	Chennabathni, D'Mello, Modi, Soukvilay
<b>Late</b>	Gill, Lehwald, Mohamed, Osazuwa, Paul
<b>Others Present</b>	Nicole Burke (MSU Member), Lindsay D'Souza (FYC Advocacy Director), Jess Shoker (Advocacy Director), Shaarujaa Nadarajah (MSU Member), Corey Helie-Masters (Kin Society President), Kaitlyn Gonsalves (MSU Member), Emilia Lussow (MSU Member), Gabriel Charrera (MSU Member), Jon Champagne (CASA Executive Director), Christine Yachouh (MSU Member), Megan Hsu (MSU Member), Kevan McDougall (MSU Member), Natasha Sandhu (SRA Services Commissioner), Naomi Pullen (DRO), Kayla Enriquez (MSU Member), Naz Pakkal (MSU Member), Miranda Clayton (MSU Member), Matthew Brodka (Community Engagement Coordinator), Emma Perin (WGEN), Shanthiya Baheerathan (WGEN Coordinator), Mike Cheung (MSU Speaker), J. Bauman (Recording Secretary)
<b>Chair</b>	Jacob Brodka

**1. Approval of Minutes**

**Moved** by Sun, **seconded** by Mallon that the Full Members of the Corporation approve the minutes from MSU Inc 14G – September 29, 2014, MSU Inc 14H – October 19, 2014, and MSU Inc 14N – February 8, 2015 as circulated.

**Passes by General Consent**

**2. Amendments to CORPORATE BYLAW 3 - FINANCES**

**Moved** by Mallon, **seconded** by D'Angela that the Full Members of the Corporation approve the amendments to CORPORATE BYLAW 3 – FINANCES as presented.

- Mallon stated that the original idea was to have a stand-alone policy on the MSU's reserves, but through consultation, it was decided that it would be better to make changes to the existing corporate bylaws. Mallon stated that the changes create a floor and a ceiling for the MSU reserves. These caps ensure that MSU is always in good financial standing with the ability to grow the organization and continue on the existing capital replacement schedule.
- D'Angela added that the changes outline when the MSU is taking too much money from its members. Full time staff members were consulted on all changes, and the changes are in line with not-for-profit and industry standards. D'Angela felt these changes would be impactful.
- Gillis did not think freezing the fee or reducing it every year was the right thing to do, and it went against other policies. Indexing the fee to CPI was so the MSU could maintain its ability to bring in new services.
- D'Angela stated the language was kept vague intentionally. If the operating fund has more than the threshold, the organization will evaluate reducing the operating fee or enhancing services. D'Angela stated it means that the MSU will either lower revenue or increase expenditures. D'Angela stated the options are open, but it ensures that the finances are being evaluated. D'Angela was confident this did not bind the MSU to anything, but rather it would set out guidelines for future members.

- Mallon stated the decision would be left up to the Assembly, with whatever input is provided by the VP Finance and full time staff. It could mean that the fee is frozen, or that the fee be increased by an amount up to CPI.
- Gillis stated this institutionalizes that the fee should be reduced. The MSU is here to provide services to students, and Gillis was certain that if students felt like the MSU was not providing services, they would react accordingly.
- D'Angela stated that the changes outline what would happen if the MSU were to have too much money in the operating fund. One of the options would be to evaluate the operating fee collected from students, but it is left up to the Assembly on what they wanted to do.

**Vote on Motion**

**In Favour: 27 Opposed: 0 Abstentions: 1  
Abstentions: Gillis  
Motion Passes**

**ADJOURNMENT**

**Moved** by Khanano, **seconded** by Mallon that the meeting be adjourned.

**Passes by General Consent**

**Adjourned at 9:13pm**

/jb