



# REPORT

*From the office of the...*

## AVP Finance

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TO: Members of the Student Representative Assembly  
FROM: Jess Anderson, AVP Finance  
SUBJECT: SRA 19K Finance Committee Report  
DATE: October 28, 2019

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Dear Members of the Assembly,

After a very busy first half of the semester the Finance Committee has managed to complete several items on our year plan and is continuing on track for first semester! Our updates are as follows;

### **PROGRESS ON YEAR PLAN:**

#### **Objective 3:**

This objective is all about the Student Life Enhancement Fund! So far the finance committee has done an amazing job at finishing up round 1 for SLEF which consisted of idea submissions. In this phase the Finance committee helped to spread the word about SLEF via their social media accounts and the SRA social media accounts, as well as helped with tabling! The Finance committee thought that providing the immediate incentive at our table (i.e. coffee, hot chocolate & brownies) as well as the future incentive (top 10 idea submissions win a 1280 gift card) would bring in a lot more submissions, and we were able to accumulate a total of 73 submissions! Considering this year, the idea submission window was moved up by a week, I think the Finance committee did an amazing job at promoting the campaign and really engaging with students.

#### **Objective 2:**

The second objective on our year plan is to review the 5 Non-MSU Groups. As we have now completed the financial transparency week and SLEF, the committee has been able to dedicate more time to this objective. The first group the committee reviewed was The McMaster Marching Band. The McMaster Marching Band will be presenting to the SRA on Sunday, November 3<sup>rd</sup>. While considering the fact that these groups are dealing with the potential cuts in funding due to Student Choice, we the Finance Committee believe that the McMaster Marching Band is being very financially transparent, as they have been in the past, and are using student funding appropriately. Their budget spreadsheet is very thorough in nature and thus the Finance Committee is satisfied with their budget.

The committee has also begun the review of Solar Car and OPIRG and will hopefully have them presenting to the SRA on November 17<sup>th</sup>, followed by Incite and Engineers without Borders on December 1<sup>st</sup>.

**FUTURE DIRECTION:**

In the coming weeks the committee will continue our review of McMaster Solar Car, OPIRG, Incite and Engineers without Borders. We as a committee hope to gain as much information from these groups about their budget prior to their presentation to the SRA in order to help alleviate some of the repetitive and more glaring questions from the question and answer period at the meetings.

**SUCSESSES:**

The Finance Committee has continued to maintain amazing communication with both myself and one another in order to allow the committee to run as smoothly as possible! This committee has worked non-stop thus far as they have been busy with either financial transparency, SLEF, or Reviews of Non-MSU groups on top of their regular course load and other obligations. We are so lucky to have such a passionate and cooperative committee that continues to amaze.

**OTHER:**

Throughout the first couple of months of the school year, I have also been working on a few individual projects in my position as AVP Finance with the gracious help of the VP Finance (Alex).

Sponsorship & Donations: Thus far the sponsorship and donations committee has approved 8 applications for sponsorship or donation in my term, with 7 more being sent to the Executive Board this week for consideration! If these next 7 applications are to be approved, the fund will be sitting at \$3770 which is a little over half of our \$7000 still remaining. The committee has maintained amazing communication and has made scheduling meetings very easy (even if they are at 9am on Mondays)! As a committee we look forward to seeing all of the other applications that get submitted in the coming months.

Archives/1280 Revamp: While this project has had to take a back seat in the last couple of weeks, I am hoping now that SLEF idea submissions are closed, I will have additional time to go back to the Mills Archives and find more photos that can be used to help revamp 1280!

SLEF Review: While the Finance Committee aspect of SLEF has come to a close for this semester, myself and Alex are now focusing on researching the top 15 ideas feasibility. This will consist of conducting external research in order to gain estimates of potential expenses and talking with stakeholders within the university to see the general feasibility of incorporating the ideas at McMaster.

PTM Midyear Check-in: In the coming month of November I will also be scheduling short 15-minute meetings with all of our PTM's in order to see how their services are doing thus far. This will consist of checking their anticipated/predicted budget and comparing it to where they actually currently stand to see if there are any large disconnects.

If you have any questions of concerns, please do not hesitate to reach out to me via email!

Sincerely,

Jess Anderson

AVP Finance

McMaster Students Union

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Please find some neat photos from our SLEF Tabling!

