



REPORT

From the office of the...
Associate VP Finance

TO: Members of the Student Representative Assembly
FROM: Alexandra Johnston, Associate VP Finance
SUBJECT: SRA 18P Report
DATE: March 6, 2019

Dear members of the SRA,

Below you'll find an outline of what the Finance Committee has been working on and updates on my overall year plan. I look forward to any questions you might have.

Finance Committee:

This term, the Finance Committee has been working diligently on individual consultation projects for the term. This term has been very successful for the Committee and I am proud to say we are on the road to complete every aspect of our year plan. The three projects we are working on this term surround reviewing business aspects of the MSU currently running in a deficit and looking for ways to increase efficiencies. The projects are a 1280, Silhouette and Compass review. The committee will be submitting final reports to the SRA of our findings and recommendations for the meeting on Sunday March 24th. So far, the Silhouette and 1280 projects have gone very well, our meetings with various stakeholders have been very productive and informative. The Compass project is by far the most ambiguous and for this reason we have run into trouble, however, we are working with Debbie and brainstorming interesting ideas. Since my last report, the Finance Committee also wrapped up the SLEF voting period campaign. We received nearly 400 votes from students. The SLEF promo video and takeover of both the MSU and McMaster Instagram Accounts were very effective and helped us to reach out to thousands of MSU members. The McMaster Instagram takeover alone was seen by 7,000 students and received 150 link clicks. This was the first year SLEF fell explicitly under the Finance Committee portfolio and I am very impressed with our work as a committee and the outreach we had to MSU students. Once our final project reports are complete, the Finance Committee will be wrapping up the term by assisting in the Financial Transparency week which is planned for the 19-21 of March. We plan to have 2-3 days where we have the updated banners and interact with students about any questions they have pertaining to their MSU fee.

Sponsorship and Donations Committee:

The Sponsorship and Donations committee has received 64 applications this year and this term, we have received 41 applications this term. The committee has been meeting roughly by-weekly to review applications. We have allocated \$8100 in sponsorships and donations this year and the fund currently sits at \$1900 to be used for the remainder of the term. I am confident by the end of

March the fund will be nearly used in its entirety. Since my last report, I have also finalized the new application forms and there are now separate applications for Donations and Sponsorship. They have been sent to the Communications Officer to transform them into PDFs and be updated on the website. I anticipate this being done within the next 2 weeks. Before completion of my term, I also plan to update the Sponsorship and Donations operating policy for next year's committee such that it addresses voluntourism and course related funding. EB has expressed concerns with our current policy and I plan to update the policy to address these for next years' applicants.

Programming Advisory:

This term, the Programming Advisory Committee is operating differently. I will be meeting with members from each faculty society on Thursday March 7th for a focus group to share best practices and ideas/ suggestions they have for Campus Events. The survey from last semester provided interesting feedback and I think the survey combined with this focus group will provide solid insight for Campus Events next year. I will share the details of this meeting when I report to you all on Sunday ☺

Other updates:

I continue to receive applications for the SRA Special Projects Fund and have received and approved 18 applications from the faculties of Nursing, Kinesiology, Social Science, Health Science, Commerce, Humanities, Engineering and Arts, and Science and Science. The fund currently sits with \$1,600 remaining and I encourage you all to apply within the next few weeks if you have any remaining things you wish to do this term. Feel free to reach out with any questions you have!

A large project for me over the past couple of weeks has been consulting with all of the outgoing PTMs to receive their input on the 2019-2020 budget. I met with almost every PTM to discuss with them their feedback on what they would change about their services' budget for next year. All of my notes were compiled and based along to Scott and Maggie to assist them when constructing next year's budget.

Overall, this term has been fantastic. The Finance Committee volunteers are amazing and there is consistent turn out every week from all 11 committee members.

Thank you for reading this far! I am looking forward to the rest of my time in this role and I'm excited to see what else we can accomplish within the remaining few weeks ☺

If you have any questions, please do not hesitate to contact me!

Best,
Alexandrea Johnston ☺

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