



REPORT

From the office of the...

Associate VP Finance

TO: Members of the Student Representative Assembly
FROM: Scott Robinson, Associate VP Finance
SUBJECT: SRA 17M Report
DATE: January 16th, 2018

Dear members of the SRA, It continues to be a great pleasure of mine to work as the AVP Finance this year. I hope that you enjoy reading through my report, and I look forward to answering any questions that you might have.

PROGRESS ON YEAR PLAN & UPCOMING PROJECTS

As we begin 2018, I am very proud of what the Finance Committee and myself have been able to accomplish thus far. Since our last report, the committee reviewed the process of the Student Life Enhancement Fund in depth. After consultation with the MSU President and VP Finance, the committee analyzed the process and identified areas which we believe the Finance Committee could aid in the process for future years. We are now in the process of working with the AVP Internal Governance to explore how we can change our bylaw to include things such as the finance committee creating a yearly promotional video for SLEF, or helping in the consultation process to evaluate submissions.

We are also in the process of investigating the possibility of Finance Committee absorbing the responsibilities of the Sponsorship and Donations Committee underneath the Executive Board. This is a really exciting opportunity, as it will alleviate some of the responsibility of this separate committee designated for one purpose, and allow the Finance Committee to take on an additional responsibility underneath it's mandate.

We are also well on our way through our investigation and report on the rising minimum wage, and it's implications on the MSU. Through extensive consultation with the MSU's Comptroller, we were able to determine how the new minimum wage will affect the MSU in many different scenarios. This information will now help drive our investigation into how the MSU can mediate this increased expense. Our plan is to have that report finished by early March.

For semester 2, the Finance Committee is excited to take on more projects, which will have a direct influence on the financial decisions & special projects of the MSU. We will be investigating the MUSC Fund, and the possible changes we can make to this process as for many years the fund has been running a surplus that now accounts for almost \$400,000 in assets. Another project we are focusing on is investigating past projects that were approved by the SLEF process, and finding out whether or not these projects have been completed. If

they have not, we plan to look into why that project has not yet been completed, and try to push it forward. We also plan to update the financial infographics on the MSU website, and work with the VP Finance to create a new line in the upcoming budget for a Conference Fund.

Apart from the Finance Committee, I have been busy completing other projects on my year plan, and continue to run committees under my responsibility. A big milestone was when we finalized the project drawings for the Student Activity Building recently. As the chair of the SAB Space Allocation committee, I was an avid voice for students throughout the entire design process. After having crafted the student feedback report with my committee, I was happy to bring that information to the foreground of every conversation in the meetings.

The Programming Advisory Committee had a successful first semester, ensuring that campus events plans appropriate all ages events, and releasing a feedback survey. The feedback survey received over 140 responses, and collected information on students experience during 1st semester events, and asked for idea submissions for 1280 nightlife themes for semester 2.

I am also in the midst of consulting with all of our service PTM's to review their budgets this year. This process will help to ensure that when the budget for next year is crafted, it matches with the future visions of the service effectively.

A final project I am looking forward to completing is the Sponsorship Training Package. When completed, this resource will be given to service and clubs executives, to help them in the process of securing funding for their events or programming.

CURRENT CHALLENGES

Navigating the process through which we can change MSU bylaws has been a challenge. I am looking forward to working with the right people to change the Finance Committee's bylaw to add responsibilities relating the SLEF, and am also excited to investigate the opportunity for us to take on the responsibilities of the Sponsorship and Donations committee. In recent weeks I have been able to make headway into these projects, but it was a challenge to find the right path forward.

VOLUNTEERS (Commissioners only)

I love my committee members! Thank you all for your work on the finance committee so far this year! There have been minimal issues regarding to responsibility or interest which has been great. As most AVP's are finding, it is challenging to find a time in which all of the committee members can meet weekly, but we are going to be using Thursday nights at 6:15pm as our slot.

Best,

Scott Robinson
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