



REPORT

From the office of the...

SRA Finance Commissioner

TO: Members of the Student Representative Assembly
FROM: Yelena Banjavcic, SRA Finance Commissioner
SUBJECT: SRA Report
DATE: Sunday, March 26th, 2017

INTRODUCTION

As the year comes to a close I would like to reflect on how much has been accomplished and how far we have come. It was not easy to step into the role half way through the year, but it has taught me a lot and I am very thankful to have been given the opportunity to join this committee.

YEAR PLAN REVIEW

1. Stepping into the role

Outcome: Complete

Comments: It's never easy to jump into a new role half way through the year. This was also my first ever experience with the MSU. I made one of my goals to successfully integrate myself into the role of finance commissioner. It took about a month to complete all the proper training and be on top of my role. I participated in monthly Donation/Sponsorship meetings, meetings with the finance committee, meetings with VP Finance Ryan MacDonald, and attended SRA meetings where I was reporting.

2. TwelvEighty Analysis Report

Outcome: Complete

Comments: The full analysis report can be viewed in attached document. After analyzing financial records and consulting with management team and staff it has been concluded that the main reason for the deficit is due to low attendance numbers on club nights and low overall alcoholic drink sales. The reason for this low attendance and low alcohol consumption is due to the shift of demographic in students away from alcohol and partying and towards studying and social media socialization. Advertisements for the club nights play a role as well, however, a minor one. The food sales have been on par with previous years, and the overall annual expenses have been at a record low compared with previous years. The management staff has shifted to fewer but higher demanded "premium" club nights in attempt to save money and increase student enjoyment. Recommendations moving forward include continuing with the fewer but premium club nights, and also include an annual "reunion" club night for alumni to pre order tickets, drink, and reunite with old university friends over a night out.

3. MSU Discount Card

Outcome: In Progress

Comments: I have been working tirelessly on this project and to my delight it is almost complete. The vendors have been reached out to, and many agreed to work with us on this project. Underground has agreed to print the discount card for us once we have a list of vendors. The cards will be advertised and mass distributed starting Welcome Week 2017. There is still about a month of work to be done in this portfolio and I will be happy to finish a few more details to mark it as complete. I also will be in touch with the transitioning finance commissioner and transitioning Vice-President finance to hopefully work together in completing this project.

CONCLUSION

If there are any questions or concerns, please reach out to me. Thank you very much for this opportunity. I am very glad to have been a part of this team.

Best,

Yelena Banjavcic
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