McMaster Students Union Incorporated Meeting
Sunday, September 25, 2016 – SRA 16G
Council Chambers, GH 111

Called to Order at 6:37 pm

CALL OF THE ROLL
Present
Almeida, Anbalagan, Areghan, Baiden, Beley, Bengizi, Cole, Dales, Eom, Farah, Flowers,
Ghani, Hsu, Inigo, Kula, Lee, Lightstone, Long, MacDonald, McBride, Mertens,
Nadarajah, Ngo, Oliver, Quinn, Ragnanan, Robinson, Rudge, Shingleton-Smith,
Threndyle

Absent Excused
D’Souza, Pita

Absent

Late

Others Present
Ryan Deshpande (Diversity Services Director), Victoria Liu (External Affairs
Commissioner), Alex Wilson (Maccess Coordinator), Louis Ferracuti (The Silhouette),
Maggie Gallagher (MSU Comptroller), Brian Zheng (MSU Member), Rabeena Obaidullah
(MSU Member), E. Ferguson (Recording Secretary), Genya Oparin (MSU Speaker)

Chair
Justin Monaco-Barnes

BUSINESS

1. To adopt the minutes from MSU Inc – SRA 16D – June 19, 2016

Moved by Shingleton-Smith, seconded by Rudge that the Full Members of the Corporation approve the minutes
for MSU Inc – 16D – June 19, 2016 as circulated.

Passes Unanimously

2. To appoint the Secretary for the Corporation for 2016-2017

Moved by Long, seconded by Bengizi, that the Full members of the Corporation appoint Emma Ferguson as the
Secretary to the Corporation for 2016-2017.

Passes Unanimously

3. To allocate funds for a Student Assistance Program

Moved by MacDonald, seconded by Oliver that the Full Members of the Corporation approve an operating
allocation of up to $70,478.10 or $3.78+HST per student out of the heath plan fund for the purpose of creating a
Student Assistance Program at McMaster.

- MacDonald went over the memo with the Full members. He clarified that there will be no fee increase to
  students, and that this program will run until August 31, 2017 at which time it can be reevaluated.
  MacDonald suggested reevaluating the program in January once it had been running for a few months.
- Oliver stated that many equivalent schools have been moving to this program or a program similar.
- Nadarajah stated that the cost of legal services has been a big complaint amongst students, and this program
  will help close that gap in services.

Vote on Motion

Passes Unanimously
4. To adopt the Audited Statements

Moved by MacDonald, seconded by Oliver that the Full members of the Corporation adopt the McMaster Students Union Audited Statements for the 2015-2016 fiscal year as presented.

- MacDonald reported that KPMG came in to audit the organization and the Full Members are now acknowledging through this motion that they believe KPMG has performed the audit correctly. He explained that the deficit produced is due to the state of investments at this point in time. Last year the organization had a surplus due to investments. MacDonald explained that there is a surplus in the health fund that needs to be managed, as the students are paying a much higher premium than currently being charged by the insurers. He stated that the motion on the Student Assistance Program just passed and will contribute to lowering this surplus. MacDonald explained that in the past there were concerns about how intercompany transactions were recorded but KPMG was pleased with the increased accuracy. MacDonald noted that there were departments highlighted because of their year over year losses, but this was not a concern as it was to be expected. MacDonald stated that the Child Care Centre had a separate audit according to guidelines set out by the City of Hamilton. He explained that the Child Care Centre deficit is mainly due to increased wages.
- Oliver thanked Maggie Gallagher for attending and encouraged The Assembly to ask her any questions.

Vote on Motion

Passes Unanimously

ADJOURNMENT

Moved by Lee, seconded by Oliver that the meeting of the Full Members of MSU Incorporated be adjourned.

Motion Passes by General Consent

Adjourned at 6:45pm

/ef