



# Report

*From the office of the...*

## Finance Commissioner

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TO: Student Representative Assembly  
FROM: Jethro Krause, SRA Finance Commissioner  
SUBJECT: Finance Committee Report  
DATE: February 1st, 2016

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### ***Review Investment Policy***

So far have conducted preliminary research into student union and other not for profit organizations' investment policies and procedures. Afterwards, we have reviewed the investment procedure currently in process within the MSU. The final step in the project being to combine the research and current policy with the procedure currently being followed and publish online.

### **SLEF**

SLEF has received very positive feedback this year and received over 60 submissions, current selections are live on the MSU website. It has proven an effective system and operated effectively and will continue to move forward under the normal structure. The shortlisted projects are:

- **Outdoor Volleyball Court**
- **Renovation of Mac Bread Bin's Food Collective Centre**, focusing on accessibility and privacy
- **Permanent Bandshell in Faculty Hollow**, for concerts and other events throughout the year
- **MUSC Stairwell Murals**, with each faculty given a specific area to paint in the stairwells
- **Sleeping Pods/Nap Station**, either with closed pods or with bunks and replaceable sheets

### **Expenditures**

With multiple discussions had at the Finance Committee, we determined priorities surrounding the acknowledgment of major changes to the budget or large expenditures, as well as the important of student input and promotion to the general student population. Upon further consultation, it doesn't make sense to formulize the process, instead trust into the SRA to fulfil their roles and promote large items and remain accessible to their constituents.

### **Financial Transparency**

VP Finance, Daniel D'Angela has taken a large role in the support of this project. He had held two separate financial townhalls to connect with the general student population. We have also been working on the process through which we can combine account codes to create a accessible and simplified budget. Daniel and the Finance Committee are still very committed to improving financial transparency this year and will be doing more work in the promotion and creation of accurate and easy to read and interpret documentation.

### **Wage Reviews and Wage Equity**

Kamini has spearheaded meetings with various internal and external stakeholders, in addition to conducting research in comparable student/not for profit organizations. The Finance Committee has also continued to conduct various wage reviews for part time positions within the MSU.

### **Conclusion**

Those are a few of the main project that have been worked on throughout the entirety of this year. Two notable projects on that are on my year plan and have not had significant progress are the MSU rewards card (created resources to help future of project if others are interested) and services review (decided not to move forward). Please let me know if you have any questions or concerns.

Regards,  
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