



BYLAW 5 – Financial Affairs

1 PURPOSE

- 1.1 To set forth the components of the MSU membership fee and the processes by which the membership fee shall be adjusted yearly.

2 MEMBERSHIP FEE

- 2.1 All full MSU members shall pay the membership fee;

- 2.2 The full annual membership fee, including all applicable taxes, shall comprise:

- 2.2.1 Fees administered by the MSU:

- 2.2.1.1 ~~\$120.92~~117.28 for the MSU Operating Fund;
- 2.2.1.2 ~~\$56.71~~55.00 for the MSU Health Plan;
- 2.2.1.3 ~~\$113.41~~110.00 for the MSU Dental Plan;
- 2.2.1.4 ~~\$17.29~~16.77 for the 93.3 CFMU-FM Operating and Capital Funds;
- 2.2.1.5 ~~\$9.00~~8.73 for the *Marmor* Operating fund;
- 2.2.1.6 ~~\$1.45~~1.44 for World University Service of Canada Refugee Scholarship;
- ~~2.2.1.7~~ 2.2.1.7 \$126.15 for HSR Bus Pass, payable to the HSR Transit Commission.
- ~~2.2.1.7~~ 2.2.1.7 ~~\$0.62 per unit to a maximum of 30 units for the MSU-MUSC Operating Fee, payable to MUSC~~
- 2.2.1.8

- 2.2.2 Fees administered by non-MSU, non-University bodies:

- 2.2.2.1 ~~\$0.94~~0.91 for, and administered by, Incite;
- 2.2.2.2 ~~\$7.46~~7.25 for, and administered by, OPIRG-McMaster.
- ~~2.2.2.3~~ 2.2.2.3 ~~\$0.60 per unit to a maximum of 30 units for the MSU-MUSC Operating Fee, payable to McMaster University;~~
- ~~2.2.2.4~~ 2.2.2.3 ~~\$1.06~~1.00 for the McMaster Solar Car Project
- 2.2.2.5 ~~\$0.36~~5 for Engineers Without Borders

- 2.2.3 McMaster University fees, approved by ~~MSU referenda~~referenda:

- 2.2.3.1 ~~\$4.32~~19 per unit to a maximum of 30 units for the Student Services Fee;
- 2.2.3.2 ~~\$1.15~~11 per unit to a maximum of 30 units for the Administrative Services Fee;
- 2.2.3.3 ~~\$4.45~~2.79 per unit to a maximum of 30 units for the Athletics and Recreation Building Fund Fee
- 2.2.3.4 ~~\$110.70~~07.38 for the Athletics and Recreation Activity Fee;
- 2.2.3.5 ~~\$56.64~~4.94 for the Student Health Services Fee.

- 2.2.4 McMaster University fees, approved by quorate MSU General Assembly:

2.2.4.1 \$110.00 orientation fee for all Level I, full-time undergraduate students.

~~2.2.3.5~~

- 2.3 MSU membership fees, with the exception of the HSR Bus Pass fee, MSU Dental Plan and MSU Health Plan shall increase annually, at a rate equal to the previous calendar year's Consumer Price Index (as measured by the Statistics Canada "annual averages index" for Ontario), rounding to the nearest cent as required;
- 2.4 The HSR bus pass fee shall equal 145% of the monthly bus pass fee in 2011-2012, 2012-2013, and 2013-2014, calculated in September of each year. The pass shall be valid from September 1 to April 30 each year;
- 2.5 The Vice-President (Finance) shall forward changes in the fee schedule to the SRA by January 31 each year for information, and to the University Board of Governors Secretariat by February 1 each year, for collection by the University in September;
- 2.6 All fees approved by the SRA are subject to any changes in government legislation and shall be adjusted accordingly by the Vice-President (Finance);
- 2.7 The Vice-President (Finance) shall calculate the adjusted fees for the next fiscal year for presentation with the annual budget; the new fee schedule shall be considered effective and part of this bylaw May 1 of each year.